## PAYMENT & INSURANCE COVERAGE FOLLOWING SEVERANCE OR SUSPENSION FROM EMPLOYMENT

When an employee's employment is severed through resignation, termination, nonrenewal, or is suspended through a reduction in force, the employee shall receive from the Board the remaining amount of compensation to which he/she earned based on the following:

- 1. In the form of a lump-sum payment, within two (2) pay periods of the effective date of his/her severance or suspension from employment if such severance or separation occurs during the school year.
- 2. Through spread pay if said severance or separation occurs at the end of the school year.

Such employee shall remain on the District's insurance plan until the end of the month in which the severance or suspension from employment took effect.

Adopted: 8/17/2015